

Explanation of variances – pro forma

Name of smaller authority: [REDACTED]
 County area (local council and district): [REDACTED]

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	20xx/xx £	20xx/xx £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	9,094	7,083				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	3,600	3,500	0	0.00%	NO		
3 Total Other Receipts	1,132	1,398	264	23.32%	YES	2 grants received for special projects totalling £450	
4 Staff Costs	258	245	-13	5.04%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	6,385	2,370	-4,015	62.88%	YES	Fees for Consultant paid in 2019/20 totalling £5180.60	
7 Balances Carried Forward	7,083	9,364			YES		
8 Total Cash and Short Term Investments	7,083	9,364					
9 Total Fixed Assets plus Other Long Term Investments and	13,035	28,380	15,295	117.16%	YES	Several assets re-evaluated for insurance purposes	
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable