

Explanation of variances – pro forma

Name of smaller authority: **OLD SOMMERBY PARISH COUNCIL**
 County area (local councils and parish/townships only)

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- New from 2025/26 onwards: variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £5,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	11,207	17,605				
2 Precept or Rates and Levies	3,760	3,950	190	5.05%	NO	required - Balance brought forward does not agree, query this
3 Total Other Receipts	5,175	1,868	-3,309	63.94%	YES	Funding obtained for legal fees not repeated this year
4 Staff Costs	283	440	177	67.30%	YES	Explanation not required, difference less than £200
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	
6 All Other Payments	2,335	5,001	3,466	148.44%	YES	£3260 from a grant was paid out
7 Balances Carried Forward	17,604	17,605				VARIANCE EXPLANATION NOT REQUIRED
8 Total Cash and Short Term Investments						VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and	25,205	25,205	0	0.00%	NO	
10 Total Borrowings	0	0	0	0.00%	NO	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable